Special Situation EPIC Resorts	Repaid	Repaid	_	Maturay and	11	Repaid	Non-Performing	Interest Default	Performing	Non-Performing	Non-Performing	0	Non-Performing	Non-Performing	Repaid	Maturity and Interest Detaut		Non-Performing			Special Situation	l	Maturity and interest Default	Maturity Default	Interest Default	Interest Default	Performing	Maturity and Interest Default	Repaid	Interest Default		Default		Situation		_	Interest Default				Performance Evaluation	AS OF February 28, 2007
EPIC Resorts	Elizabeth May Real Estate, LLC	Fagie Meadows Development	Corporation, Inc. Del Valle Capital Corporation.	Del Valle - Livingsion (Del Valle Capital	Comman Toltec 160, LLC	Copper Sage Commerce Center, LLC	Copper Sage Commerce Center Phase II	Inc)	Columbia Managing Partners, LLC	Colf Second TD (Colf Gateway LLC)	Non-Performing Colt Gateway LLC	0.4 Div 1.5 Div. Calaban (1.0)	Con DIV added #1 (Colt Gateway LLC)	Colt CREC Building (Colt Gateway LLC	Cloudbreak LV (Cloudbreak Las Vegas, LLC	Clear Creek Plantation (Arapahoe Land Investments, L.P.)	Charlevoix Homes, LLC(Lindsay and Chandler Heights, LLC)	Castaic Partners II, LLC		Cabernet Highlands, LLC	BySynergy, LLC \$4,434,446	Bundy Canyon \$8.9 (Bundy Canyon Land Development, LLC)	Bundy Canyon \$7,500,000 (Bundy Canyon Land Development, LLC)	Development, LLC)	Bundy Canyon \$5,000,000 (Bundy Canyon Land Development, LLC)	Bundy Canyon \$2,500,000 (Bundy Canyon Land Development, LLC)	Bundy Canyon \$1,050,000 (Bundy Canyon Land Development, LLC)	Brookmere/Matteson \$27,050,000	Boise/Gowen 93, LLC	Binford Medical Developers, LLC	Beau Rivage Homes/\$8,000,000°	Bay Pompano Beach, LLC	BarUSA/\$15.300.000 (Barusa, LLC)	B & J Investments	Anchor B, LLC Ashby Financial \$7,200.000	Corporation)	6425 Gess, LTD	DOWN STREET ASSUMED CCC	5252 Orange LLC	3685 San Fernando Road Partners, L.P	Loan Name	28, 2007
Undetermined	2/24/06	10/19/05	6/25/05	071400	6/24/05	6/9/04	3/1/06	1/11/06	9/1/05	8/19/03	1/17/03	2/10/03	7/10/03	9/26/03	12/17/03	3/15/05	4/3/06	9/22/05	711106	2/17/05	2/3/06	4/5/06	8/17/05	1/14/05	9/28/05	5/2/05		10/29/03	8/26/05	8/31/05	1/2/03	6/20/05	11/24/03	9/29/99	5/31/05 5/3/04	12/16/02	4/14/05	1000	12/22/05	872/05	Origination (
12,970,694		31,050,000	19,250,000	20.000	6,375,000	ļ.	3,550,000	4,125,000	2,210,000	1,000,000	5,905,051	3 100 000	1,500,000	3,718,777		2,900,000	3,400,000	4,675,000	5 600 000	2,980,000	 -		6,450,000	5,725,000	4,250,000	2,300,000	1,050,000	5,964,848		7,450,000		14,682,912	15,300,000		5,835,422	19,242,193	26,500,000		3 700 000	7,350,000	Loan Outstanding at 02/28/07	
8,012,319		4,127,596	1,4/3,540	1 475 546	202,976		379,731	420,269	22,346	704,568	1,787,468		1,101,693	2,526,291		339,732	42,311	574 534	B68	34,946			789,999	470,258	490,684	259,624	10,617	580,235		840,760		1,342,254	327,336		1,327,024	2,425,555	5,266,551		471 376	916,643	Origination Outstanding at Interest Prepaid Date 022897 022887 to Investors	
										384,583	819,821		170,625	565,564				, 0,0,0																	517,607		1,672,597				Interest Prepaid to Investors	
						i L			24,740	-		<u></u>					46,844			38 750							11,754		,	,										29,790	Interest Receipts	ç
												•								20,000																ļ.					February Principal	Collection Account
						,			1,842	-		•				, _	2,833			2,500							875													1,590	Service Fee	
									22,898		-					,	44,011	,	,	56,250		ļ.					10,879													28,200	Due to Lenders	
	-																		•																 . ,				.		DIV Fund	
									22,898																																First Trust	Que to
						ľ					İ						44,011			56,250							10,879													28,200	Direct Lenders	
-	- 147	295	76	239	21	28	51	- 56			3	· -			2	36	40	65	57	65	u	117	83	53	43	34		229	. 17	92	157	84	221		73	5	286		4 8	33	No of Investors	

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EXHIBIT B

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- [20,353		654,217	1,068	618,350	36,936		30,138	2,000,100	1	, ,	
ΙĪ								50,963	269,641	11/15/05		Performing
1							259,999	1,435,656	6,500,000	12/10/04	Default Speculators, LLC) Preserve at Galleria LLC	Repaid
1							1,228,292	5,602,920	31,500,000	12/10/04		Maturity as
Π	200,01		327,000	10,210	106,107	117,100		2 10,0				Maturity a
1					160 767	177.450		345 340	24 777 710	11/5/03	Development, LLC) Palm Harbor One, LLC	Repaid
						,		247,707	2,700,000	11/1/05		Interest Deman
T								1,001,000	0,020,000		1	,
T								1 001 880	8 925 000	1/23/06	Ocean Atlantic \$9,425,000 (Ocean Atlantic Default Chicago, LLC)	Interest Default
								1,174,757	12,150,000	6/6/05	1	Maturity Default
	<u> </u>							1,521,413	16,800,000	6/10/04		Interest Default
П										6/30/05	Mountain House Business Park (Pegasus-MH	reparo
П			-		,					2/23/06		Repaid
					•		2 366 244	4.544.522	13,500,000	3/29/05	L	Interest D
Г							15,078	1,049,665	6,000,000	8/11/05		Non-Performing
Т							13,458	4,170,997	30,000,000	0/11/05	Mariton Square 2nd (MS Acquisition Company, LCC	
\neg												Nigo Daniel
T								1,531,195	12,000,000	7/26/04	Default Margarita Annex [®]	Interest Default
T			<u>.</u>					1,239,672	10.350,000	12/7/05		Non-Perio
Τ],		-							11/23/04	LCG Gifroy, LLC	Repaid
T								514 270	3 159 704	12/7/04	Default Lake Helen Partners'	Maturity D
T								147 924	6 255 000	11/11/04	forming La Hacienda Estate, LLC	Non-Performing
									1	SUCE	J. Jireh's Corporation	Repaid
Ī	111	199,345	202,700	1,733	183,819	20,615		0	800,003	2/20/04	Interstate Commerce Center, LLC	Performing
Τ].							40,302	1,000,000	9		
								An 683	1 536 866	8/11/04	on-Performing Phase II LLC'	Non-Perio
П		-	1,099,172	2,187	1,065,000	36,359			i	3/1/06		Repaid
T		-	2 621 240		2 561 097	65 403	326,128	1,785,178	10,475,000	1/11/05		Repaid
										3		Maturity
Τ						.].	1 189 500	1,737,000	4,000,000	12/19/03	forming HFAH/Monaco, LLC	Non-Performing
							198 016	784 014	7 750 000	ROAMS		Non-Perio
							800,862	1,677,592	5,550,000	11/15/04	forming HFA- Windham (HFAH Asylum, LLC)	Non-Performing
		 -	,			,		ŀ		4/29/04	HEA- Riviers 2nd (Riviers-HEAH, LLC	Repaid
T												
				_			<u>.</u>		,	1/11/05		Rapaid
П							2,140,552	4,263,854	16,050,000	1/6/05	forming HFA- Clear Lake LLC	Non-Perio
			•		,			0	•	5/24/05		Repaid
Γ								350,885	4,250,000	4/1/05	dorming Development LLC)	Non-Performing
1												
					•					3/3/04		Repaid
							148,785	1,415,202	8,800,000	8/16/04	+=	Interest
								4,365,809	34,884,500	6/25/04	Default Gramercy Court Condos (Gramercy Court, Ltd.	Interest Default
										11/2/04	Goss Road (Savannah Homes, LLC'	Repaid
十										+		Repaid
П							-			6/9/05	Glendale Tower Partners, L.P	Repaid
	111,307		14,675,786	120,812	13,185,000	1,611,598						Repaid
Τ			,						-	8/9/04		Repaid
	4,164,767	997,963	5,162,730	10,201	5,040,589	132,342				3/30/05	Franklin - Strafford Investments, LLC	Repaid
1								0,0,0,00	20,000,000	7	_1	
T						Ţ		חרר חליד ר	25 080 000	9/17/04	epaid Fiesta/Beaumont \$2.4m (Fiesta Development, Inc.	Repaid
7										7		·
	•						2 372 277	4.057.905	10 000 000	9/22/03	riesta Oswistonerioge (Capital Land Investors, mierest Default - (LLC)	Interest (
t-							3,368,263	6,651,503	20,500,000	6/15/04	nterest Default Fiesta Oak Valley (Oak Mess Investors, LLC	Interest (
1		_	67,347	5,417		72,764		65,722	6,500,000	4/14/05	ring Fiesta Murrieta (Fiesta Development, Inc.)	Performing
十												
	•		,	•				•		1/10/05	Fiesta Development McNaughton (Fiesta Development Inc.)	Z e paid
! ~										11/14/05		Repaid
Direct Lengers	First Trust	UN FUNG	Fenders	Service Fee	Principal	Keceipts	to investors	10/97/70	10/97/70	Date	Fiesta Development \$6.6 (Fiesta Development	EX ST
_			Due to		February	February Interest	Interest Prepaid	Interest Outstanding at	Cigination Quistanding at Outstanding at Interest Prepaid	Origination	Performance	Perfor
	6			2	Conection Account							
			-								AS OF February 28, 2007	AS OF

					ຄ	Collection Account	2			Due to
Performance		<u>Loan</u> Outstanding at	interest Outstanding at	Interest Prepaid	February Interest	February		Due to		
Evaluation Loan Name	Date		02/28/07 to Investors	to investors	Receipts	Principal	Service Fee	Lenders	DIV Fund	First Trust
Special Skuation Saddleback	Undetermined	•	•			1		,		
Meturity and Interest Default Sharwook Tower, LP (619 Main, LP)	8/5/04	10.500,000	2,999,948	1,482,158						
Special Situation Sheraton Hote!	9/28/99	•		•		•		•		•
Interest Default Slade Development, Inc	12/5/05	3,525,000	383,575				-		-	
Southern California Land 2nd(Southern California Maturity Default Land Development, LLC:	8/3/05	2,800,000	37,022	1	40,989		2,333	38,656	•	•
r 1	2/27/06	9,640,000	947,531				_		•	
Į.	4/27/05	1,424,082	120,115	•						
Interest Default SVRB 2nd \$2,325,000 (SVRB Investments, LLC	4/27/05	2,325,000	263,288		,					
Non-Performing Tapia Ranch (Castiac Partners, LLC	9/28/04	22,000,000	3,467,841	359,262						
Interest Default Ten-Ninety, Ltd./\$4,150,000	12/30/02	4,150,000	2,527,539	1,676,535		•			ŧ	
Interest Default Ten-Ninety	4/15/02	55,113,781	34,262,507	1,300,672		ı			-	
Interest Default The Gerdens Phase II (The Gardens, LLC	3/31/06	2,500,000	301,850							
Meturity and The Gerdens, LLC \$2,425,000 (The Gardens, Interest Default LLC)	8/15/05	1,925,000	169,869							
Non-Performing The Gardens, LLC Timeshare (The Gardens, LLC	3/24/04	3,577,719	64,561	<u>.</u>						
	Γ				<u>.</u>					
Performing University Estates, Inc	4/11/05	4,774,623	46,420		103,342		7,958	95,384	-	95,384
Urban Housing Alliance - 435 Lofts (Urban Repaid Housing Alliance, LLC	7/13/05									
Non-Performing Wasco Investments LLC	11/23/04	6,450,000	297,049		•		·			
		\$ 710,851,411	\$ 140,953,515	23,896,572	\$ 2,449,585	\$ 22,836,612	\$ 179,819	\$ 25,106,477	\$ 1,197,308	\$ 4,433,122
These base have undetermined amounts extending due to bankroptor, foreclessives, change of anneable, etc. Principal suprement by borrower and esturated to investor. Fourowers is Ashy Termined Company for an off ASI Dual Heartons, LLC. Fourowers is Ashy Termined Company for an off ASI Dual Heartons, LLC. Fourowers is Broadmare, LLC and Load & Essaw Matterion, LLC. Fourowers as For Mile 165, LLC, for Mile Schar Beast, LLC, Four Mile 118, LLC, Four Mile 119, LLC. Fourowers as For Mile 165, LLC, for Mile Schar Beast, LLC, Four Mile 119, LLC. Fourowers as For Mile 165, LLC, and List a Mem Portures, LLC. Fourowers as For Mile 165, LLC, and List a Mem Portures, LLC.	jres, change of own ox Hills 62, LLC, an	arship, atc. d Fox Hillis 37, LLC,								
Borrower is Obl City, L.C. and Laka Helen Partners, LLC										